

Committee:	Date:
City Bridge Trust (CBT)	14 March 2018
Subject: CBT Business Plan 2018/19	Public
Report of: Chief Grants Officer (CGO) and Director of City Bridge Trust	For Decision
Report author: Scott Nixon, Head of Projects	

Summary

This report presents for information the final high-level business plan for City Bridge Trust for 2018/19. This builds on the draft considered by Members at the November 2017 CBT Committee.

Recommendation

- Members are asked to approve the City Bridge Trust's final high-level business plan for 2018/19 and provide feedback.

Main Report

Background

1. As part of the new framework for corporate and business planning, CBT, as the charitable funding arm the charity of Bridge House Estates, was asked to produce a standardised high-level, 2-side business plan for the first time in 2017/18. Plans from every department of the Corporation and relevant teams, including CBT, were presented as drafts to the relevant Committees in January/February 2017 and as finals for formal approval in May/June 2017. Members generally welcomed these high-level plans for being brief, concise, focused and consistent statements of the key ambitions and objectives.
2. For 2018/19, CBT was asked to produce a high-level plan in draft, which was presented to your Committee alongside the CBT Budget report in November 2017, so that draft ambitions could be discussed at the same time as draft budgets. This represented a first step towards integrating budget-setting and priority-setting.
3. Whilst CBT is guided by the City of London Corporation's Corporate Plan and will align wherever feasible, governance requirements (namely the Corporation being the sole corporate trustee of the underlying charity Bridge House Estates) mean that CBT is required to follow the funding strategy approved by the Court of Common Council, on recommendation of the CBT Committee.

4. Discussions are however taking place on how best CBT can align with other key corporate processes such as workforce planning and risk management, where it is in the best interests of the charity. The next step will be the presentation of the overarching budget alongside the refreshed Corporate Plan at the Court of Common Council in March 2018.
5. With these key documents in place and a new corporate performance management process being brought forward the City Corporation will be able to deliver its charitable objectives and to drive activities to deliver on corporate priorities. Resources will be allocated in full knowledge of where it can achieve most impact on the issues and opportunities faced by the City, London and the UK. The Corporation's activity and its Corporate Plan will provide greater clarity as to opportunities for CBT to work with its trustee to deliver the Bridging Divides Funding Strategy.
6. Work is also taking place on reviewing the content and format of the supporting detail that will sit beneath the high-level business plans. This includes: information about inputs (e.g. IT, workforce, budgets, property and assets); improved links to risk registers; value for money assessments, and schedules of measures and key performance indicators for outputs and outcomes. This will be a key element in the move towards business planning becoming less of a document production process and more of a joined-up service planning process, linked to strategic objectives.

Draft high-level plan

7. This report presents at Appendix 1, the final high-level plan for 2018/19 for CBT.

Corporate & Strategic Implications

8. The CBT business plan aligns with the draft Corporate Plan as follows:
 - a) To support a thriving economy:
 - I. Businesses are trusted and socially and environmentally responsible
 - II. We have access to the skills and talent we need
 - b) To shape outstanding environments:
 - I. We inspire enterprise, excellence, creativity and collaboration
 - c) To contribute to a flourishing society:
 - II. People are safe and feel safe
 - III. People enjoy good health and wellbeing
 - IV. People have equal opportunities to enrich their lives and reach their full potential
 - V. Communities are cohesive and have the facilities they need

9. How CBT aligns with these objectives and Bridging Divides will be explored in more detail within the more detailed business plan.

Conclusion

10. This report presents the final high-level plan for 2018/19 for CBT for members to approve.

Appendices

- Appendix 1 – High-level business plan 2018/19
- Appendix 2 – Draft Corporate Plan 2018-2023

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